



CITY OF SAN FERNANDO WATER DISTRICT

B. Mendoza St., Sto. Rosario
City of San Fernando, Pampanga
Tel. Nos.: (045) 961.3546 / 963.3729 (trunklines)

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) HELD ON NOVEMBER 25, 2024 AT CONTI'S BAKESHOP & RESTAURANT, DOLORES, CITY OF SAN FERNANDO, PAMPANGA

RESOLUTION NO. 53 Series of 2024

APPROVING THE BUDGET OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) FOR THE PERIOD JANUARY 01, 2025 TO DECEMBER 31, 2025 IN THE TOTAL AMOUNT OF PESOS: SIXTY-FOUR MILLION SEVEN HUNDRED TWENTY-TWO THOUSAND THREE HUNDRED (P64,722,300.00) ONLY

WHEREAS, the management respectfully recommended for approval the proposed budget of the CSFWD for the period of January 01, 2025 to December 31, 2025 in the total amount of Pesos: Sixty-Four Million Seven Hundred Twenty-Two Thousand Three Hundred (P64,722,300.00) only, broken down as follows:

PARTICULARS	AMOUNT
Disbursements:	
Personal Services	P 22,425,000.00
Maintenance and Other Operating Expenses	20,477,300.00
Financial Expenses	45,000.00
Capital Expenditure	2,360,000.00
Other Financial Obligations	19,415,000.00
Total Disbursement	P 64,722,300.00

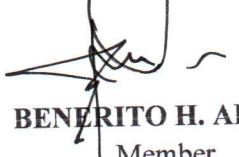
WHEREAS, said budget was thoroughly reviewed and the budgetary allocations are reasonable and sufficient to meet the requirements for operation and maintenance expenses and capital expenditures (CAPEX) of the CSFWD;


WHEREAS, after thoroughly deliberating on the matter, the CSFWD Board found the management's recommendation acceptable and in order;

NOW, THEREFORE, on motion duly made and seconded, be it RESOLVED, as it is hereby RESOLVED, to approve the CSFWD budget for the period of January 01, 2025 to December 31, 2025 in the total amount of Pesos: Sixty-Four Million Seven Hundred Twenty-Two Thousand Three Hundred (P64,722,300.00) only.


Approved this 25th day of November 2024.


JOSE L. TULIO
Vice-Chairperson


BENEDITO H. ALDANA
Member


SONIA P. SOTO
Chairperson


LOURDES M. JAVIER
Secretary


FERDINAND Z. CAYLAO
Member