



CITY OF SAN FERNANDO WATER DISTRICT
City of San Fernando, Pampanga
STATEMENT OF FINANCIAL POSITION
As at December 31, 2023
(With Comparative Figures for CY 2022)
(Rounded off to the nearest peso)

	NOTE	2023	2022
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	P130,560,012	P105,760,722
Receivables, Net (Current)	7	63,543,055	66,869,244
Inventories	8	503,398	630,463
Other Current Assets	9	6,217	3,615
Total Current Assets		194,612,682	173,264,044
Non-Current Assets			
Receivables, Net (Non-current)	7	44,373,006	55,572,832
Property, Plant and Equipment	10	137,318,476	147,802,268
Intangible Assets	11	747,500	747,500
Other Non-Current Assets		10,120,254	10,685,365
Total Non-Current Assets		192,559,236	214,807,965
TOTAL ASSETS		P387,171,918	P388,072,010
LIABILITIES & EQUITY			
LIABILITIES			
Current Liabilities			
Financial Liabilities	12	P440,288	P417,087
Inter-Agency Payables	13	1,051,910	1,017,759
Intra-Agency Payables		27,117	19,873
Trust Liabilities	14	243,729	243,729
Unearned Income	15	2,708,333	2,666,667
Provisions	16	10,357,387	9,796,737
Total Current Liabilities		14,828,764	14,161,851
Non-Current Liabilities			
Deferred Credits	17	84,665,465	97,823,824
Total Non-Current Liabilities		84,665,465	97,823,824
TOTAL LIABILITIES		99,494,229	111,985,675
EQUITY			
Government Equity		46,897,758	46,897,758
Retained Earnings/(Deficit)		240,779,931	229,188,577
TOTAL EQUITY		287,677,689	276,086,335
TOTAL LIABILITIES AND EQUITY		P387,171,918	P388,072,010

The notes on pages 8 to 41 form part of these statements.