



CITY OF SAN FERNANDO WATER DISTRICT
City of San Fernando, Pampanga
STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2023
(With Comparative Figures for CY 2022)
(Rounded off to the nearest peso)

	NOTE	2023	2022
INCOME			
Business Income	18	₱54,007,513	₱56,796,543
TOTAL INCOME		54,007,513	56,796,543
EXPENSES			
Personnel Services	19	18,637,321	17,788,608
Maintenance and Other Operating Expenses	20	11,888,530	11,081,346
Financial Expenses	21	10,488	1,489,567
Non-Cash Expenses	22	9,964,392	10,247,266
TOTAL EXPENSES		40,500,731	40,606,787
NET INCOME / (LOSS)		₱13,506,782	₱16,189,756

The notes on pages 8 to 41 form part of these statements.