



**CITY OF SAN FERNANDO WATER DISTRICT**  
 City of San Fernando, Pampanga  
**STATEMENT OF CASH FLOWS**  
 For the Year Ended December 31, 2023  
*(With Comparative Figures for CY 2022)*

	NOTE	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Collection of Income/Revenue		P 46,872,090	P 36,760,422
Collection of Receivables		6,616,965	6,370,175
Other Receipts		344,361	336,145
<b>Total Cash Inflows</b>		<b>53,833,416</b>	<b>43,466,742</b>
<b>Cash Outflows</b>			
Payment of Expenses		17,715,661	16,450,522
Grant of Cash Advances		1,370,725	645,932
Payments of Accounts Payable		1,122,634	1,029,308
Remittance of Personnel Benefit Contributions and Mandatory Deductions		8,274,706	8,179,966
Purchase of Inventories		43,592	137,694
Other Disbursements		687,776	661,618
<b>Total Cash Outflows</b>		<b>29,215,094</b>	<b>27,105,040</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>		<b>24,618,322</b>	<b>16,361,702</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Receipt of Interest Earned		384,667	400,657
<b>Total Cash Inflows</b>		<b>384,667</b>	<b>400,657</b>
<b>Cash Outflows</b>			
Purchase/Construction of Property, Plant and Equipment		203,299	881,222
<b>Total Cash Outflows</b>		<b>203,299</b>	<b>881,222</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>		<b>181,368</b>	<b>(480,565)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Proceeds from Domestic and Foreign Loans		0	9,443,902
<b>Total Cash Inflows</b>		<b>0</b>	<b>9,443,902</b>
<b>Cash Outflows</b>			
Payment of Interest on Loans and Other Financial Charges		400	20,936,405
<b>Total Cash Outflows</b>		<b>400</b>	<b>20,936,405</b>
<b>Net Cash Provided By/(Used In) Financing Activities</b>		<b>(400)</b>	<b>(11,492,503)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>24,799,290</b>	<b>4,388,634</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>		<b>105,760,722</b>	<b>101,372,088</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	6	<b>P130,560,012</b>	<b>P105,760,722</b>

*The notes on pages 8 to 41 form part of these statements.*