



CITY OF SAN FERNANDO WATER DISTRICT

B. Mendoza St., Sto. Rosario,
City of San Fernando, Pampanga
Tel. Nos.: (045) 961.3546 / 961.5804 / 963-3729 (trunklines)

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) HELD ON NOVEMBER 28, 2023 AT THE MANOR HOTEL, CAMP JOHN HAY, BAGUIO CITY

RESOLUTION NO. 54

Series of 2023

APPROVING THE BUDGET OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) FOR THE PERIOD JANUARY 01, 2024 TO DECEMBER 31, 2024 IN THE TOTAL AMOUNT OF PESOS: THIRTY-EIGHT MILLION FORTY-NINE THOUSAND (P38,049,000.00) ONLY

WHEREAS, the management respectfully recommended for approval the proposed budget of the CSFWD for the period of January 01, 2024 to December 31, 2024 in the total amount of Pesos: Thirty-Eight Million Forty-Nine Thousand (P38,049,000.00) only, broken down as follows:


PARTICULARS	AMOUNT
Disbursements:	
Personal Services	P 18,773,000.00
Maintenance and Other Operating Expenses	15,326,000.00
Interest and Principal Payment on DBP Loan	-
Capital Expenditure	1,620,000.00
Financial Obligations	2,330,000.00
Total Disbursement	P 38,049,000.00

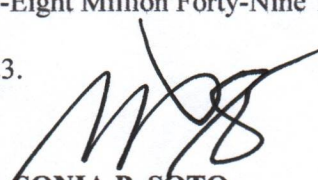
WHEREAS, said budget was thoroughly reviewed and the budgetary allocations are reasonable and sufficient to meet the requirements for operation and maintenance expenses and capital expenditures (CAPEX) of the CSFWD;


WHEREAS, after thoroughly deliberating on the matter, the CSFWD Board found the management's recommendation acceptable and in order;

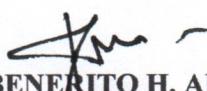
NOW, THEREFORE, on motion duly made and seconded, be it RESOLVED, as it is hereby RESOLVED, to approve the CSFWD budget for the period of January 01, 2024 to December 31, 2024 in the total amount of Pesos: Thirty-Eight Million Forty-Nine Thousand (P38,049,000.00) only.

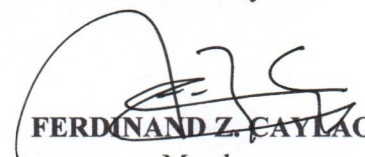
Approved this 28th day of November 2023.


JOSE L. TULIO
Vice-Chairperson


SONIA P. SOTO
Chairperson


LOURDES M. JAVIER
Secretary


BENEDITO H. ALDANA
Member


FERDINAND Z. CAYLAO
Member