



CITY OF SAN FERNANDO WATER DISTRICT

B. Mendoza St., Sto. Rosario,
City of San Fernando, Pampanga
Tel. Nos.: (045) 961.3546 / 961.5804 / 963-3729 (trunklines)

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) HELD ON NOVEMBER 21, 2022 AT THE CSFWD BOARD ROOM, CITY OF SAN FERNANDO, PAMPANGA

RESOLUTION NO. 39

Series of 2022

APPROVING THE BUDGET OF THE CITY OF SAN FERNANDO WATER DISTRICT (CSFWD) FOR THE PERIOD JANUARY 01, 2023 TO DECEMBER 31, 2023 IN THE TOTAL AMOUNT OF PESOS: THIRTY-ONE MILLION ONE HUNDRED SIXTY-SIX THOUSAND SIX HUNDRED (P31,166,600.00) ONLY

WHEREAS, the management respectfully recommended for approval the proposed budget of the CSFWD for the period of January 01, 2023 to December 31, 2023 in the total amount of Pesos: Thirty-One Million One Hundred Sixty-Six Thousand Six Hundred (P31,166,600.00) only, broken down as follows:

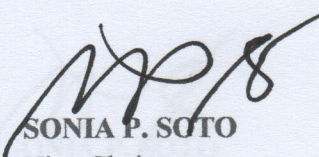
PARTICULARS	AMOUNT
Disbursements:	
Personal Services	P 16,602,000.00
Maintenance and Other Operating Expenses	11,622,600.00
Interest and Principal Payment on DBP Loan	-
Capital Expenditure	825,00.00
Financial Obligations	2,117,000.00
Total Disbursement	31,166,600.00

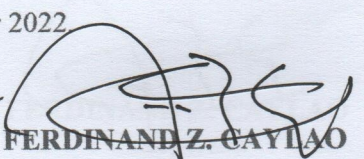
WHEREAS, said budget was thoroughly reviewed and the budgetary allocations are reasonable and sufficient to meet the requirements for operation and maintenance expenses and capital expenditures (CAPEX) of the CSFWD;

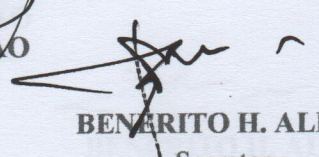
WHEREAS, after thoroughly deliberating on the matter, the CSFWD Board found the management's recommendation acceptable and in order;

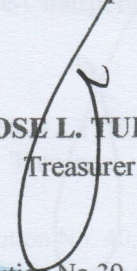
NOW, THEREFORE, on motion duly made and seconded, be it RESOLVED, as it is hereby RESOLVED, to approve the CSFWD budget for the period of January 01, 2023 to December 31, 2023 in the total amount of Pesos: Thirty-One Million One Hundred Sixty-Six Thousand Six Hundred (P31,166,600.00) only.

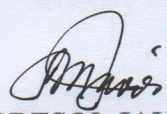
Approved this 21st day of November 2022


SONIA P. SOTO
Vice-Chairperson


FERDINAND Z. CAYLLAO
Chairman


BENERITO H. ALDANA
Secretary


JOSE L. TULIO
Treasurer


LOURDES M. JAVIER
Member