



**CITY OF SAN FERNANDO WATER DISTRICT**

City of San Fernando, Pampanga

**STATEMENT OF FINANCIAL POSITION**

**AS AT DECEMBER 31, 2022**

*(With Comparative Figures for CY 2021 and January 1, 2021 as restated )*

*(Rounded off to the nearest peso)*

	NOTE	2022	2021	January 1, 2021 <i>as Restated</i>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	6	₱105,760,722	₱101,372,088	₱ 69,884,865
Receivables, Net	7	66,869,244	66,851,418	79,207,749
Inventories	8	630,463	561,927	688,936
Other Current Assets	9	3,616	354,834	4,834
<b>Total Current Assets</b>		<b>173,264,045</b>	<b>169,140,267</b>	<b>149,786,384</b>
<b>Non-Current Assets</b>				
Receivables, Net	7	55,572,832	50,370,945	58,091,206
Property, Plant and Equipment	10	147,802,268	164,239,410	174,668,809
Intangible Assets	11	747,500	747,500	747,500
Other Non-Current Assets		10,685,365	0	0
<b>Total Non-Current Assets</b>		<b>214,807,965</b>	<b>215,357,855</b>	<b>233,507,515</b>
<b>Total Assets</b>		<b>₱388,072,010</b>	<b>₱384,498,122</b>	<b>₱383,293,899</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	12	₱ 417,087	₱ 3,302,390	₱ 3,652,116
Inter-Agency Payables	13	1,017,758	921,372	869,491
Intra-Agency Payables		19,873	19,396	7,494
Trust Liabilities	14	243,729	243,729	243,729
Deferred Credits/Uncearned Income	15	2,666,667	3,429,440	3,387,773
Provisions	16	9,796,737	9,091,594	8,762,300
<b>Total Current Liabilities</b>		<b>14,161,851</b>	<b>17,007,921</b>	<b>16,922,903</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities		0	16,502,782	19,458,505
Deferred Credits/Uncearned Income	17	97,823,824	91,411,408	101,397,707
<b>Total Non-Current Liabilities</b>		<b>97,823,824</b>	<b>107,914,190</b>	<b>120,856,212</b>
<b>Total Liabilities</b>		<b>111,985,675</b>	<b>124,922,111</b>	<b>137,779,115</b>
<b>EQUITY</b>				
Government Equity		46,897,758	46,897,758	46,897,758
Retained Earnings/(Deficit)		229,188,577	212,678,253	198,617,026
<b>Total Equity</b>		<b>276,086,335</b>	<b>259,576,011</b>	<b>245,514,784</b>
<b>Total Liabilities and Equity</b>		<b>₱388,072,010</b>	<b>₱384,498,122</b>	<b>₱383,293,899</b>

*The notes on pages 8 to 43 form part of these statements.*