



CITY OF SAN FERNANDO WATER DISTRICT
 City of San Fernando, Pampanga
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Figures for CY 2021)
(Rounded off to the nearest peso)

	Government Equity	Retained Earnings/ (Deficit)	TOTAL
BALANCE AT JANUARY 01, 2021	₱46,897,758	₱189,815,279	₱236,713,037
CHANGES IN EQUITY	0	0	0
Add/(Deduct):	0	0	0
Changes in Accounting Policy	0	(4,066,473)	(4,066,473)
Comprehensive Income/(Loss) for the year	0	12,283,712	12,283,712
Other Adjustments	0	584,508	584,508
RESTATED BALANCE AT JANUARY 01, 2022	46,897,758	198,617,026	245,514,784
CHANGES IN EQUITY			
Add/(Deduct):			
Changes in Accounting Policy	0	(55,111)	(55,111)
Comprehensive Income for the year	0	14,059,211	14,059,211
Other Adjustments	0	57,127	57,127
RESTATED BALANCE AT DECEMBER 31, 2021	46,897,758	212,678,253	259,576,011
CHANGES IN EQUITY			
Add/(Deduct):			
Comprehensive Income/(Loss) for the year	0	16,189,756	16,189,756
Other Adjustments	0	320,568	320,568
BALANCE AS AT DECEMBER 31, 2022	₱46,897,758	₱229,188,577	₱276,086,335

The notes on pages 8 to 43 form part of these statements.