

**CITY OF SAN FERNANDO WATER DISTRICT
PROJECTED STATEMENT OF CASH FLOWS
(CORPORATE OPERATING FUND)
For the Calendar Year 2023**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
	<u>(Estimated)</u>	<u>(Estimated)</u>	<u>(Audited)</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue	<u>51,531,000.00</u>	<u>50,724,030.21</u>	<u>39,367,787.41</u>
Collection of service and business income	36,716,000.00	35,349,006.33	8,034,287.44
<i>JV Revenue Share - Fixed</i>			
<i>JV Revenue Share - CSFWD use of leased assets</i>			
<i>Production Assessment</i>			
Collection of other non-operating income	14,815,000.00	15,375,023.88	31,333,499.97
<i>Interest Income - Finance Lease</i>			
<i>Loan Payment</i>			
<i>Miscellaneous Income</i>			
Collection of Receivables	<u>4,540,000.00</u>	<u>2,708,000.00</u>	<u>14,913,748.01</u>
Collection of lease receivables	2,300,000.00	2,300,000.00	2,300,000.04
Collection of receivable from audit disallowances and/or charge	335,000.00	408,000.00	122,280.25
Collection of other receivables	1,905,000.00		12,491,467.72
Other Receipts	-	-	<u>1,345,302.36</u>
Other miscellaneous receipts	-		1,345,302.36
Liquidation of Cash Advance	-		
Total Cash Inflows	<u>56,071,000.00</u>	<u>53,432,030.21</u>	<u>55,626,837.78</u>
Adjustments	-	-	-
Adjusted Cash Inflows	<u>56,071,000.00</u>	<u>53,432,030.21</u>	<u>55,626,837.78</u>
Cash Outflows			


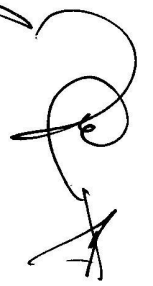
Page 75 of 78

[Handwritten signatures and initials]

[Handwritten signature]

gm
H

Payment of Expenses	28,224,600.00	26,784,152.35	15,065,406.70
Payment of personnel services	16,602,000.00	15,928,964.03	9,508,094.12
<i>Provision for Terminal Leaves</i>			
<i>Assumed for payment in next year</i>			
Payment of maintenance and other operating expenses	11,622,600.00	10,855,188.32	5,557,312.58
<i>Office Supplies Expenses</i>			
<i>Accountable Forms Expenses</i>			
<i>Rent/Lease Expenses</i>			
<i>Assumed for payment in next year - Accounts Payable</i>			
<i>Assumed for payment in next year - due to BIR</i>			
Grant of Cash Advances	-	-	393,000.00
Advances to officers and employees			393,000.00
Payments of Accounts Payable	400,000.00	-	1,777,851.67
Payment of Accounts Payable	400,000.00		1,777,851.67
Remittance of Personnel Benefit Contributions and Mandatory De	-	-	8,045,492.68
Remittance of taxes withheld	-	-	3,418,497.93
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	-	-	3,886,055.36
Remittance of Other Payables - DBP	-	-	740,939.39
Remittance of Other Payables - COOP	-	-	-
Purchase of Inventories	330,000.00	200,000.00	188,825.90
Purchase of inventory held for consumption	330,000.00	200,000.00	188,825.90
Prepayments	-	-	-
Other Prepayments	-	-	-
Other Disbursements	1,344,000.00	800,000.00	1,068,157.00
Refund of guaranty/security deposits			-
Other disbursements (Monetization)	1,344,000.00	800,000.00	1,068,157.00
Total Cash Outflows	30,298,600.00	27,784,152.35	26,538,733.95
Adjustments	-	-	-
Adjusted Cash Outflows	30,298,600.00	27,784,152.35	26,538,733.95
Net Cash Provided by/(Used in) Operating Activities	25,772,400.00	25,647,877.86	29,088,103.83


 M. Casan Jr




[Handwritten initials]

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/ Disposal of Investment Property	-	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-	-
Receipt of Interest Earned	360,000.00	398,070.77	
Total Cash Inflows	360,000.00	398,070.77	-
Adjustments (Please specify)	-	-	-
Adjusted Cash Inflows	360,000.00	398,070.77	-

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	825,000.00	1,999,980.00	1,122,772.29
Purchase of Land	-	-	
Construction of Buildings & Other Structures			
Purchase of machinery and equipment	465,000.00	1,472,980.00	1,122,772.29
Purchase of furniture, fixtures and books	360,000.00	527,000.00	
Purchase of transportation equipment	-		
Purchase of other property, plant and equipment	-		
Total Cash Outflows	825,000.00	1,999,980.00	1,122,772.29
Adjustments (Please specify)	-	-	-
Adjusted Cash Outflows	825,000.00	1,999,980.00	1,122,772.29
Net Cash Provided By/(Used In) Investing Activities	(465,000.00)	(1,601,909.23)	(1,122,772.29)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Proceeds from Incurrence of Financial Liabilities	-	-	181,519.12
Proceeds from Interest on bank deposits			181,519.12
Proceeds from Domestic and Foreign Loans	-	-	7,843,151.00
Proceeds from PWIC loan payments	-		7,843,151.00

Page 77 of 78

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

Total Cash Inflows	-	-	8,024,670.12
Adjustments (Please specify)	-	-	-
Adjusted Cash Inflows	-	-	8,024,670.12
Cash Outflows			
Payment on Loans and Other Financial Charges	43,000.00	19,716,448.38	4,502,779.08
DBP Loan Principal Payment	-	18,226,953.40	4,502,779.08
DBP Loan Interest Payment	-	690,263.37	
Other Financial Charges	43,000.00	799,231.61	
Total Cash Outflows	43,000.00	19,716,448.38	4,502,779.08
Adjustments (Please specify)	-	-	-
Adjusted Cash Outflows	43,000.00	19,716,448.38	4,502,779.08
Net Cash Provided By/(Used In) Financing Activities	(43,000.00)	(19,716,448.38)	3,521,891.04
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	25,264,400.00	4,329,520.25	31,487,222.58
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	105,701,608.31	101,372,088.06	69,884,865.48
CASH AND CASH EQUIVALENTS, DECEMBER 31	130,966,008.31	105,701,608.31	101,372,088.06

[Handwritten signatures and notes on the left margin]

[Handwritten initials at top left]

[Handwritten mark]

[Handwritten signature]